

# WORCESTER

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City Hall, Room 103  
455 Main Street  
Worcester, MA 01608

*Ph:* 508-799-1062

*Fax:* 508-799-1047

*Board Meeting:* Third Thursday of each month

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## ADMINISTRATION

*Board Members:* James DelSignore (*Chairperson*),  
Elizabeth A. Early, Raymond F. McGrath, Thomas Wade,  
Stephen F. Wentzell

*Board Administrator:* Elizabeth A. Early

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## INVESTMENT

<i>Return</i>	2002:	-12.15%
	1998-2002:	4.12%
	1985-2002:	9.48%
	Target Investment	
	Rate of Return:	9.20%

<i>Asset Growth</i>	2002 Market Value:	\$463 million
	2001 Market Value:	\$551 million
	2000 Market Value:	\$599 million
	1999 Market Value:	\$614 million
	1998 Market Value:	\$312 million

## ACTUARIAL

Funded Ratio:	92.4% (1/02)
	100.3% (1/01)
	102.8% (1/00)
Date of Last Valuation:	1/02
Actuary:	Segal
Funding Schedule:	Increasing 4.5%
Year Fully Funded:	2028
Active Members:	4,080
Retired Members:	2,905

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## DISABILITY

*Retirement Statistics as of 12/31/02*

Disability Panel Requests:	25
Disability Retirement Approvals:	23
Accidental Death Approvals:	8
RTS Reviews:	53
RTS Exams:	2
Restored to Service:	0